

**Actual Revenue FY2015 vs. Actual Revenue FY2016
AUGUST FY2016 Comparison**

| | Actual AUGUST FY2015 | Actual AUGUST FY2016 | DOLLAR CHANGE | PERCENT CHANGE |
|---|-------------------------------------|-------------------------------------|--------------------------|---------------------------|
| ONGOING RECEIPTS | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 76,304,411 | 81,289,422 | 4,985,011 | 6.5% |
| Lottery | 0 | 8,405,954 | 8,405,954 | |
| Net Contractor's Excise Tax | 9,542,026 | 10,185,950 | 643,924 | 6.7% |
| Insurance Company Tax | 1,839,812 | 2,088,489 | 248,677 | 13.5% |
| Unclaimed Property Receipts | (217,000) | (705,000) | (488,000) | 224.9% |
| Licenses, Permits, and Fees | 724,543 | 603,634 | (120,908) | -16.7% |
| Tobacco Taxes * | 4,869,619 | 5,459,510 | 589,891 | 12.1% |
| Trust Funds | 0 | 0 | | |
| Net Transfers In (excluding one-time) | 1,334,942 | 1,399,836 | 64,894 | 4.9% |
| Alcohol Beverage Tax | 0 | 3,847 | 3,847 | |
| Bank Franchise Tax | 39,351 | (34,706) | (74,057) | -188.2% |
| Charges for Goods and Services | 791,750 | 671,461 | (120,289) | -15.2% |
| Telecommunications Tax | 0 | 520,735 | 520,735 | |
| Severance Taxes | 1,127,536 | 210,476 | (917,060) | -81.3% |
| Sale-Leaseback/CRP | 0 | 0 | 0 | |
| Investment Income and Interest | 7 | 1 | (5) | -79.8% |
| Alcohol Beverage 2% Wholesale Tax | 176,546 | 162,868 | (13,678) | -7.7% |
| Property Tax Reduction Fund | 8,497,231 | N/A | (8,497,231) | |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 105,030,773 | \$ 110,262,479 | 5,231,706 | 5.0% |

Notes:

**Actual Revenue FY2015 vs. Actual Revenue FY2016
Year-To-Date Through AUGUST FY2016**

| | Actual YTD FY2015 | Actual YTD FY2016 | DOLLAR CHANGE | YTD GROWTH OVER FY2015 | FY2016 GROWTH NEEDED FOR Adopted FY2016 |
|---|----------------------------------|----------------------------------|--------------------------|-----------------------------------|--|
| ONGOING RECEIPTS | | | | | |
| Net Sales and Use Tax (excl. cost of admin) | \$ 151,716,698 | \$ 161,419,015 | 9,702,317 | 6.4% | 3.9% |
| Lottery | 15,000 | 16,205,409 | 16,190,409 | 107936.1% | 1453.8% |
| Net Contractor's Excise Tax | 18,652,039 | 20,255,948 | 1,603,909 | 8.6% | 0.9% |
| Insurance Company Tax | 17,262,037 | 17,908,311 | 646,274 | 3.7% | 1.3% |
| Unclaimed Property Receipts | (542,000) | (1,195,000) | (653,000) | 120.5% | 7.7% |
| Licenses, Permits, and Fees | 1,643,446 | 1,426,836 | (216,610) | -13.2% | -0.6% |
| Tobacco Taxes * | 10,631,920 | 14,027,692 | 3,395,772 | 31.9% | 76.4% |
| Trust Funds | 20,032,705 | 21,710,865 | 1,678,160 | 8.4% | 7.8% |
| Net Transfers In (excluding one-time) | 7,026,846 | 7,870,806 | 843,960 | 12.0% | -43.3% |
| Alcohol Beverage Tax | 22,018 | 28,936 | 6,917 | 31.4% | 6.1% |
| Bank Franchise Tax | 1,667,606 | 2,111,872 | 444,266 | 26.6% | 26.5% |
| Charges for Goods and Services | 1,661,430 | 1,587,068 | (74,361) | -4.5% | -5.5% |
| Telecommunications Tax | 0 | 520,735 | 520,735 | | N/A |
| Severance Taxes | 1,197,820 | 714,756 | (483,064) | -40.3% | 8.7% |
| Sale-Leaseback/CRP | 0 | 0 | 0 | | -10.9% |
| Investment Income and Interest | 14 | 1 | (12) | -90.4% | 463.0% |
| Alcohol Beverage 2% Wholesale Tax | 376,103 | 238,762 | (137,341) | -36.5% | 2.5% |
| Property Tax Reduction Fund | 15,784,438 | N/A | (15,784,438) | | N/A |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 247,148,118 | \$ 264,832,011 | \$ 17,683,892 | 7.2% | 3.7% |
| ONE-TIME RECEIPTS | | | | | |
| Transfer from SD Building Authority | 2,191,292 | 0 | (2,191,292) | 100.0% | |
| Obligated Cash Carried Forward | 9,876,349 | 21,535,148 | 11,658,799 | 118.0% | |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ 12,067,641 | \$ 21,535,148 | 9,467,506 | 78.5% | |
| GRAND TOTAL | \$ 259,215,760 | \$ 286,367,159 | \$ 27,151,399 | 10.5% | |

Notes:

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
AUGUST FY2016 Comparison**

| | Leg Adopted AUGUST FY2016 | Actual AUGUST FY2016 | DOLLAR CHANGE | MTD % Chg. Actual/Adopt Comparison | ACHIEVED % CHG OVER FY15 |
|---|--|-------------------------------------|--------------------------|---|---|
| ONGOING RECEIPTS | | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 77,816,059 | 81,289,422 | 3,473,363 | 4.5% | 6.5% |
| Lottery | 8,356,554 | 8,405,954 | 49,400 | 0.6% | 0.0% |
| Net Contractor's Excise Tax | 9,863,734 | 10,185,950 | 322,216 | 3.3% | 6.7% |
| Insurance Company Tax | 2,383,433 | 2,088,489 | (294,944) | -12.4% | 13.5% |
| Unclaimed Property Receipts | (291,348) | (705,000) | (413,652) | 142.0% | 224.9% |
| Licenses, Permits, and Fees | 698,370 | 603,634 | (94,736) | -13.6% | -16.7% |
| Tobacco Taxes * | 5,650,144 | 5,459,510 | (190,634) | -3.4% | 12.1% |
| Trust Funds | 0 | 0 | 0 | #DIV/0! | 0.0% |
| Net Transfers In (excluding one-time) | 1,557,039 | 1,399,836 | (157,203) | -10.1% | 4.9% |
| Alcohol Beverage Tax | 140 | 3,847 | 3,707 | 2644.1% | 0.0% |
| Bank Franchise Tax | 74,251 | (34,706) | (108,956) | -146.7% | -188.2% |
| Charges for Goods and Services | 648,193 | 671,461 | 23,268 | 3.6% | -15.2% |
| Telecommunications Tax | 524,529 | 520,735 | (3,794) | -0.7% | |
| Severance Taxes | 1,007,961 | 210,476 | (797,485) | -79.1% | -81.3% |
| Sale-Leaseback/CRP | 0 | 0 | 0 | | |
| Investment Income and Interest | 0 | 1 | 1 | | |
| Alcohol Beverage 2% Wholesale Tax | 155,704 | 162,868 | 7,164 | 4.6% | -7.7% |
| Property Tax Reduction Fund | N/A | N/A | | | 0.0% |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 108,444,762 | \$ 110,262,479 | 1,817,717 | 1.7% | 5.0% |

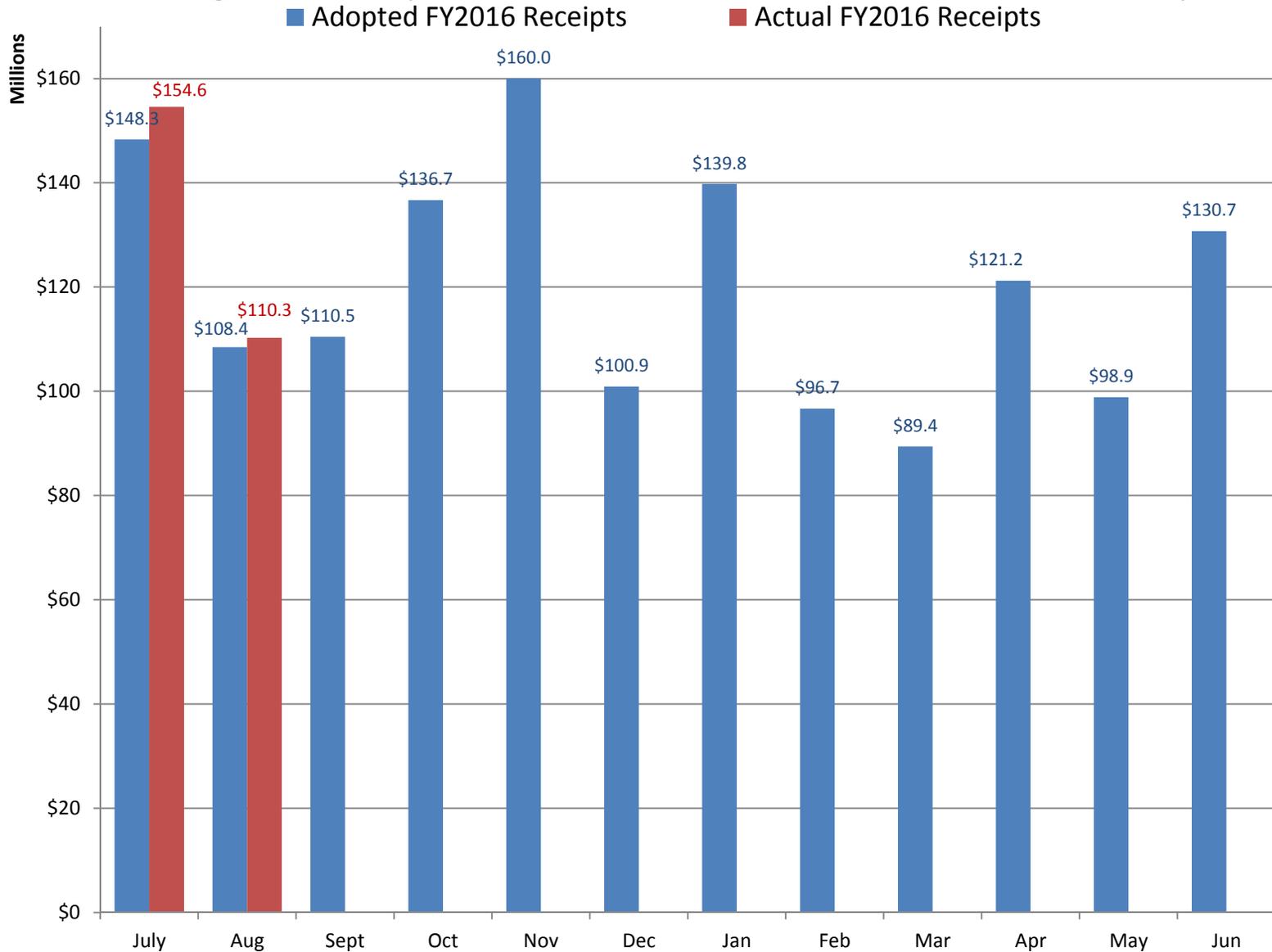
Notes:

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through AUGUST FY2016**

| | Leg Adopted YTD FY2016 | Actual YTD FY2016 | DOLLAR CHANGE | YTD % Chg. Actual/Adopt Comparison | YTD ACTUAL % CHG OVER FY15 |
|---|---------------------------------------|----------------------------------|--------------------------|---|---|
| ONGOING RECEIPTS | | | | | |
| Net Sales and Use Tax (excl. cost of admin) | 156,346,500 | 161,419,015 | 5,072,515 | 3.2% | 6.4% |
| Lottery | 16,297,264 | 16,205,409 | (91,855) | -0.6% | 107936.1% |
| Net Contractor's Excise Tax | 19,472,959 | 20,255,948 | 782,989 | 4.0% | 8.6% |
| Insurance Company Tax | 17,557,253 | 17,908,311 | 351,057 | 2.0% | 3.7% |
| Unclaimed Property Receipts | (724,100) | (1,195,000) | (470,900) | 65.0% | 120.5% |
| Licenses, Permits, and Fees | 1,351,589 | 1,426,836 | 75,247 | 5.6% | -13.2% |
| Tobacco Taxes * | 10,975,913 | 14,027,692 | 3,051,779 | 27.8% | 31.9% |
| Trust Funds | 21,710,865 | 21,710,865 | 0 | 0.0% | 8.4% |
| Net Transfers In (excluding one-time) | 7,925,197 | 7,870,806 | (54,391) | -0.7% | 12.0% |
| Alcohol Beverage Tax | 6,013 | 28,936 | 22,923 | 381.3% | 31.4% |
| Bank Franchise Tax | 1,998,790 | 2,111,872 | 113,082 | 5.7% | 26.6% |
| Charges for Goods and Services | 1,609,213 | 1,587,068 | (22,145) | -1.4% | -4.5% |
| Telecommunications Tax | 524,529 | 520,735 | (3,794) | -0.7% | |
| Severance Taxes | 1,397,079 | 714,756 | (682,323) | -48.8% | -40.3% |
| Sale-Leaseback/CRP | 0 | 0 | 0 | | |
| Investment Income and Interest | 0 | 1 | 1 | | |
| Alcohol Beverage 2% Wholesale Tax | 308,824 | 238,762 | (70,062) | -22.7% | -36.5% |
| Property Tax Reduction Fund | N/A | N/A | | | |
| SUBTOTAL (ONGOING RECEIPTS) | \$ 256,757,888 | \$ 264,832,011 | 8,074,123 | 3.1% | 7.2% |
| ONE-TIME RECEIPTS | | | | | |
| Obligated Cash Carried Forward | 0 | 21,535,148 | 21,535,148 | 100.0% | |
| SUBTOTAL (ONE-TIME RECEIPTS) | \$ - | \$ 21,535,148 | 21,535,148 | 100.0% | |
| GRAND TOTAL | \$ 256,757,888 | \$ 286,367,159 | \$ 29,609,270 | 11.5% | |

Notes:

Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 2 months, total actual ongoing receipts were higher than the original adopted estimate by \$8.1 million.